

# Willowdale Evangelical Church

## Income Statement 01 Jan, 23 to 31 Dec, 23

### INCOME

#### GENERAL REVENUE

|                                |              |
|--------------------------------|--------------|
| General Undesignated Donations | \$ 52,416.32 |
| Designated Donations           | \$ -         |

TOTAL GENERAL REVENUE \$ 52,416.32

#### RENTAL INCOME

|                          |             |
|--------------------------|-------------|
| Rent Income: Building    | \$ 2,250.00 |
| Rent Income: Parking Lot | \$ 150.00   |

TOTAL RENTAL INCOME \$ 2,400.00

#### EVENT INCOME

|                               |             |
|-------------------------------|-------------|
| Event Income: January Retreat | \$ 770.00   |
| Event Income: Festa Junina    | \$ 2,613.06 |
| Event Income: Oktoberfest     | \$ 2,510.48 |

TOTAL EVENT INCOME \$ 5,893.54

#### MISC INCOME

|                  |           |
|------------------|-----------|
| Refund Insurance | \$ 189.00 |
|------------------|-----------|

TOTAL MISC INCOME \$ 189.00

**TOTAL REVENUE \$ 60,898.86**

### EXPENSE

#### BUILDING & ADMINISTRATION EXPENSES

|                       |              |
|-----------------------|--------------|
| Bldg: Rent            | \$ 9,600.00  |
| Bldg: Maintenance     | \$ 4,292.51  |
| Bldg: Internet        | \$ -         |
| Bldg: Furniture/Decor | \$ 12,856.41 |

|  |           |                         |
|--|-----------|-------------------------|
| Admin: Staff (through Liebenzell Mission)                | \$        | 6,000.00                |
| Admin: Office Equipment                                  | \$        | 122.40                  |
| Admin: Insurance   | \$        | 1,765.80                |
| Admin: Toronto Tax                                       | \$        | 2,310.59                |
| Admin: Accounting  | \$        | -                       |
| Admin: Bank Charges                                      | \$        | 30.00                   |
| Admin: Online Giving Fees                                | \$        | 775.85                  |
| Admin: Website/Social Media                              | \$        | -                       |
| Admin: Conferences                                       | \$        | -                       |
| Admin: Miscillaneous                                     | \$        | 102.99                  |
| <b>TOTAL BLDG &amp; ADMIN EXPENSES</b>                   | <b>\$</b> | <b><u>37,856.55</u></b> |
| <br><b><u>MISSIONS EXPENSES</u></b>                      |           |                         |
| Liebenzell Mission of Canada                             | \$        | 4,000.00                |
| Support Scott Mission                                    | \$        | 2,400.00                |
| Support Sanctuary Ministries                             | \$        | 2,400.00                |
| <b>TOTAL MISSIONS EXPENSES</b>                           | <b>\$</b> | <b><u>8,800.00</u></b>  |
| <br><b><u>WORSHIP EXPENSES</u></b>                       |           |                         |
| Sunday Service   | \$        | 59.11                   |
| Guest Speaker  | \$        | 620.91                  |
| Kids Program   | \$        | 952.27                  |
| CCLI License   | \$        | -                       |
| Music Equipment  | \$        | 2,077.18                |
| Miscillaneous  | \$        | -                       |
| <b>TOTAL WORSHIP EXPENSES</b>                            | <b>\$</b> | <b><u>3,709.47</u></b>  |
| <br><b><u>DISCIPLESHIP &amp; FELLOWSHIP EXPENSES</u></b> |           |                         |
| Small Groups   | \$        | 291.10                  |
| Church Events  | \$        | 1,924.65                |
| Student Ministry   | \$        | -                       |
| Miscillaneous  | \$        | 132.97                  |
| <b>TOTAL DISC &amp; FELLOWSHIP EXPENSES</b>              | <b>\$</b> | <b><u>2,348.72</u></b>  |
| <br><b><u>COMMUNITY OUTREACH EXPENSES</u></b>            |           |                         |
| Community Events   | \$        | 6,515.86                |

|                |    |          |
|----------------|----|----------|
| Outreach       | \$ | 212.85   |
| Mercy Ministry | \$ | 4,634.53 |

|                                   |    |                  |
|-----------------------------------|----|------------------|
| TOTAL COMMUNITY OUTREACH EXPENSES | \$ | <u>11,363.24</u> |
|-----------------------------------|----|------------------|

|                             |    |                         |
|-----------------------------|----|-------------------------|
| <b><u>TOTAL EXPENSE</u></b> | \$ | <b><u>64,077.98</u></b> |
|-----------------------------|----|-------------------------|

|                          |    |                          |
|--------------------------|----|--------------------------|
| <b><u>NET INCOME</u></b> | \$ | <b><u>(3,179.12)</u></b> |
|--------------------------|----|--------------------------|